

Delano Regional Medical Center
Statements of Operations
For the Period Ended December 31, 2018 (Unaudited)

	<u>QTR</u>	<u>YTD</u>
Patient revenue		
Medicare	24,257,140	45,201,583
Medi-Cal	57,184,193	118,653,761
Commercial/Contracted	13,298,785	25,066,579
Self pay	2,484,901	5,242,205
Other patient revenue	-	
Gross patient revenue	<u>97,225,019</u>	<u>194,164,128</u>
 Deductions from revenue		
Medicare contractual	16,922,153	30,012,430
Medi-Cal contractual	29,498,271	66,385,599
Commercial and contracted disc.	8,562,163	16,021,272
Provision for bad debts	1,589,752	3,667,569
Other deductions	88,561	165,482
Total deductions from revenue	<u>56,660,900</u>	<u>116,252,352</u>
 Net patient revenue	40,564,119	77,911,776
Other operating revenue	(278,078)	496,758
Total operating revenue	<u>40,286,041</u>	<u>78,408,534</u>
 Operating expenses		
Salaries and wages	14,926,760	30,176,770
Employee benefits	4,788,480	10,040,895
Professional fees	6,829,377	10,544,831
Supplies	3,932,782	8,018,842
Purchased services	3,176,487	6,257,814
Other direct expenses	3,583,149	6,244,242
Total operating expenses	37,237,035	<u>71,283,394</u>
 Other operating expenses		
Building rent and taxes	148,767	316,860
Insurance	368,652	710,482
Depreciation and amortization	3,061,778	5,865,049
Interest expense	369,232	741,231
Total other operating expenses	<u>3,948,429</u>	<u>7,633,622</u>
 Total expenses	41,185,464	78,917,016
 Non-operating Revenue	1,024,416	1,974,670
 Income/(Loss)	<u>\$ 124,993</u>	<u>\$ 1,466,188</u>

DELANO REGIONAL MEDICAL CENTER
BALANCE SHEET
As of December 31, 2018
(UNAUDITED)

Assets		Liabilities and Net Assets
Current Assets		Current Liabilities
Cash and Cash Equivalents	25,455,909	Current Portion of Long-Term Debt
Short-Term Investments	-	Accounts Payable and Accrued Expenses
Assets Limited as to Use	2,819,023	Accrued Payroll and Related Liabilities
Receivables		Accrued Interest
Patients Services, net of allowance for	8,423,303	Third-Party Settlements
doubtful accounts)	19,471,745	Capital Lease Payable
Other	1,394,626	Deferred Liability
Inventories	<u>880,967</u>	
Prepaid And Deposits		
Total Current Assets	58,445,574	Total Current Liabilities
Long-Term Investments	57,398,501	Deferred Liabilities, less Current Maturities
Assets Limited as to Use	3,073,552	Capital Lease Payable less Current Maturities
Notes Receivable	440,887	Long- Term Debt
Property and Equipment		Total Liabilities
Land and Land Improvements	4,630,603	52,339,231
Buildings	64,693,806	
Equipment	60,386,400	
	<u>129,710,809</u>	
Less: Accumulated Depreciation	<u>88,003,621</u>	Commitments and Contingencies
		Restricted Grant
		Unrestricted Net Assets
Construction in Progress	<u>9,760</u>	
Total Property and Equipment	41,716,948	Total Net Assets
Restricted Certificate of Deposit	311,275	111,661,218
Bond Issue Costs, Net	2,356,013	
Deposits and Other Assets	<u>257,700</u>	
Total Assets	164,000,449	Total Liabilities and Net Assets
		<u>164,000,449</u>