

**POSSIBLE EFFECT ON COMPETITION**

Sect. 999.5(d)(6)(A)

*For any agreement or transaction for which a Premerger Notification and Report Form is required to be submitted to the Federal Trade Commission under Hart-Scott-Rodino Antitrust Improvement Act of 1976, a brief analysis of the possible effect of any proposed merger or acquisition of each health care facility or facility that provides similar health care services that is the subject of the agreement or transaction on competition and market share in any relevant product or geographic market.*

Adventist Health made a determination, in consultation with anti-trust counsel, that a Hart-Scott-Rodino notification and report were not required in connection with the proposed transaction, based in part on a determination that the assets taken into account for these purposes had a value less than the current threshold of \$84.4 million (based on published data of hospital price/revenue multiples). The Applicant does not disagree with this determination.